



## **CHILDCARE VOUCHERS (CCVs)**

### **INTRODUCTION**

Childcare Voucher (CCV) schemes may be offered by employers to employees as a 'salary sacrifice' option up to a value of £55 per week or £243 per month, free from tax and national insurance contributions.

CCVs should not be confused with the Early Years Education entitlement, sometimes referred to as 'nursery vouchers'.

### **CCVs AND FSM FEES**

FSM accepts CCVs from parents in payment or part payment of:

- Fees for 3 and 4 year olds (eligibility commences on 1 January, 1 April or 1 September following their 3rd birthday and continues for 6 terms up until the term after their 5th birthday);
- Charges for use of the Pre-Prep After School Club;
- Charges for After School Activities for pupils in Years 3 to 8;
- The boarding element of the school's boarding fees for pupils in Years 3 to 8.

The tax and national insurance savings are open to both parents if both are remunerated by their employer under a PAYE scheme. However the total value of CCVs accepted by FSM per pupil per term **must not exceed** the value of the specific chargeable areas detailed above. For this reason we ask parents where possible to accumulate their CCVs and to make a one-off voucher credit to FSM at the beginning of each term, ensuring a direct correlation of the amount of vouchers received and the elements of the fee bill to which they relate.

We suggest electronic vouchers are preferable to paper vouchers since they may be accumulated indefinitely and their value may be transferred directly to FSM's bank account at a parent's request.

## **CCV PROVIDERS**

FSM is registered with the following CCV providers:

Allsave	Fair Care
Busy Bees Benefits	Fideliti
Care-4	KiddiVouchers
Computershare Voucher Services	Linking Up
Edenred	Sodexo

We can of course register with other schemes upon request.

## **ROLE OF THE EMPLOYER**

It is the responsibility of the employer to ensure that employees are aware of a company CCVs scheme but it is not obligatory for an employer to offer support with childcare to its employees. If you are unsure whether this option is available to you, do speak to your employer.

Should you wish to contribute towards your school fees account using CCVs, we would ask that you discuss your options with us in advance.

For further information please contact Nicola Savage in the Bursary on 01425 651805.